

UG Healthcare Corporation Limited

(Incorporated in Singapore with Unique Entity No.: 201424579Z)

SGX Stock Code: 8K7

website: www.ughealthcarecorporation.com

NOTIFICATION OF RELEASE ON VOLUNTARY BUSINESS UPDATE FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2020

The board of Directors (the "Board") of UG Healthcare Corporation Limited (the "Company", and together with its subsidiaries, the "Group") wishes to inform that the Company will be providing a voluntary business update for its first financial quarter ended 30 September 2020 ("1Q FY2021") to shareholders amid the volatility in the glove industry during the pandemic.

The Group will be releasing its 1Q FY2021 business update on the SGXNET after the close of trading on 5 November 2020.

The announcement of the business update will be posted on the Singapore Exchange's website (www.sgx.com) and the Company's website (www.ughealthcarecorporation.com).

By Order of the Board

UG Healthcare Corporation Limited

Lee Keck Keong
Executive Director and CEO

22 October 2020

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.