



(Incorporated in Singapore with Unique Entity No.: 201424579Z)

website: www.ughealthcarecorporation.com

SGX stock code: 8K7

PROFIT GUIDANCE AND NOTIFICATION ON RELEASE OF FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2022

The board of Directors (the “**Board**”) of UG Healthcare Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform that following a preliminary review of the Group’s unaudited financial results for the six months ended 31 December 2022 (“**HY23**”), the Group is expected to report a net loss for HY23. The expected net loss is mainly due to higher operating expenses at the upstream manufacturing of disposable examination gloves amidst declining average selling prices for nitrile and latex disposable examination gloves, and lower sales volume as customers prefer to hold lower inventories.

The Company is still in the process of finalising the unaudited consolidated financial results of the Group for HY23 and will be releasing the financial results on the SGXNet after the close of trading on 14 February 2023.

The announcement of the financial results will be posted on the Singapore Exchange’s website (<https://www.sgx.com/securities/company-announcements>) and the Company’s website (www.ughealthcarecorporation.com). Shareholders keen to keep themselves updated with the latest developments of the Company are welcome to sign up for email alerts at the Company’s website.

Cautionary Note:

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers before trading in or making any investment decision regarding the Company’s shares.

By Order of the Board

UG Healthcare Corporation Limited

Lee Keck Keong

Executive Director and CEO

31 January 2023

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.