UG Healthcare Corporation Limited
(Incorporated in Singapore with Unique Entity No.: 201424579Z)
SGX Stock Code: 8K7
website: www.ughealthcarecorporation.com

THE UG HEALTHCARE SCRIP DIVIDEND SCHEME
- DISPATCH OF NOTICES OF ELECTION

*Unless defined below, capitalized terms used in this announcement shall have the same meanings ascribed to them as in the Company's announcements dated 11 August 2020, 18 September 2020, 19 October 2020, 26 October 2020 and 10 November 2020 (the "**Announcements**").*

Further to the Announcements, the Board of Directors of UG Healthcare Corporation Limited (the "**Company**") wishes to announce the following:

1. Dispatch of Notices of Election

The Notices of Election have been dispatched today, 17 November 2020, to persons registered in the Register of Members of the Company or, as the case may be, the Depository Register, as at 5.00 p.m. on 10 November 2020.

2. Closing Date for Participation

Entitled Shareholders who wish to elect to participate in the Scheme must complete, sign and return the Notices of Election to the Company's Share Registrar, B.A.C.S. Private Limited ("**Share Registrar**"), or if the Entitled Shareholder is a depositor, to CDP, as the case may be, at their respective addresses set out below, by 5.00 p.m. on 1 December 2020, Singapore time. Notices of Election received after 5.00 p.m. on 1 December 2020, Singapore time, will not be effective and will not be processed.

ENTITLED SHAREHOLDERS WHO WISH TO RECEIVE THE FINAL DIVIDEND IN CASH NEED NOT TAKE ANY ACTION.

Entitled Shareholders who have not received their Notices of Election by 20 November 2020 should notify the Share Registrar or CDP, as the case may be. The addresses of the Share Registrar and CDP are as follows:

Share Registrar
B.A.C.S. Private Limited
8 Robinson Road
#03-00 ASO Building
Singapore 048544

CDP
The Central Depository (Pte) Limited
North Buona Vista Drive #01-19/20
The Metropolis
Singapore 138588

Entitled Shareholders who do not elect to participate in the Scheme, Foreign Shareholders who have not provided the Company or the CDP with addresses in Singapore for the service of notices and documents latest by 5.00 p.m. on 3 November 2020 and Shareholders whose small holding of Shares which would result in them receiving zero New Shares, will receive the Final Dividend in cash. The Final Dividend will be paid on or about 23 December 2020.

By Order of the Board
UG Healthcare Corporation Limited

Lee Keck Keong
Executive Director and CEO

17 November 2020

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the **"Sponsor"**).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.