**UG HEALTHCARE CORPORATION LIMITED**
(Incorporated in the Republic of Singapore)
(Company Registration No. 201424579Z)
(the "Company")

**MINUTES OF EXTRAORDINARY GENERAL MEETING**

| | | |
|---|---|---|
| **PLACE** | : | Via live webcast |
| **DATE** | : | Friday, 18 September 2020 |
| **TIME** | : | 10.00 a.m. |
| **PRESENT** | : | Directors, management, company secretaries, and auditors of the Company |
| **CHAIRMAN OF THE MEETING** | : | Mr Yip Wah Pung was elected Chairman of the Extraordinary General Meeting (the "Meeting"). |

**QUORUM**

Shareholders were informed that the Meeting was conducted in accordance with the COVID-19 (Temporary Measures) Act 2020 and the related order on the conduct of alternative arrangements for general meetings ("Covid-19 Order"). As a quorum was present, the Chairman declared the Meeting opened at 10.00 a.m. The Chairman then introduced the Directors and officers present.

**NOTICE**

The notice convening the Meeting was taken as read.

**VOTING BY WAY OF A POLL**

Chairman handed the chair to Mr Lee Jun Yih to continue the Meeting on his behalf.

Mr Lee Jun Yih, Executive Director informed that all motions for the resolutions tabled at the meeting would be voted on by poll based on the proxy forms that were submitted to the Company at least 48 hours before this meeting due to the Covid-19 Order and Covid-19 situation.

Finova BPO Pte. Ltd. was appointed as Scrutineer. The validity of the proxies submitted by the shareholders before the submission deadline had been reviewed and the votes of all such valid proxies had been counted and verified.

Mr Lee Jun Yih was instructed by the Chairman of the Meeting, to demand a poll on all resolutions to be tabled at the Meeting in accordance with the Regulation 69(a) of the Company's Constitution and Rule 730A of the Catalist Rules of the Singapore Exchange Securities Trading Limited (the "Catalist Rules").

**ORDINARY RESOLUTION**

**PROPOSED SHARE SPLIT OF EVERY ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY INTO THREE (3) ORDINARY SHARES ("PROPOSED SHARE SPLIT")**

The Meeting proceeded to seek shareholders' approval on the Proposed Share Split. Details of the ordinary resolution were set out in the Notice of EGM and the Circular dated 3 September 2020 (the "**Circular**").

A shareholder raised the following question:-

**Question**
What do you foresee the share price to be after the stock split.

**Response to the Question** :
**Please refer to the Circular, the stock split announcements dated 31 August 2020 and 16 September 2020, and any further announcements to be released by the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company's securities.**

The motion for the above resolution was proposed by the Chairman and the votes were casted in accordance with voting instructions received.

Mr Lee Jun Yih proceeded with the poll and the results were as follows:

| | | **No. of Shares** | **In Percentage** |
|---|---|---|---|
| Total number of votes casted | : | 141,466,795 | 100 |
| Number of votes casted for | : | 141,466,795 | 100 |
| Number of votes casted against | : | 0 | 0 |

Based on the results of the poll, Mr Lee Jun Yih declared the ordinary resolution carried.

It was resolved that:

(a) on and with effect from the Record Date to be determined by the Directors of the Company, every one (1) existing ordinary share in the capital of the Company be split into three (3) ordinary shares in the capital of the Company; and

(b) the Directors of the Company (or their authorised representative) and each of them be and are hereby authorised and empowered to do all acts and things as they or he/she may consider necessary or expedient to give effect to the Proposed Share Split, including without limitation to the foregoing, to negotiate, sign, execute and deliver all documents, approve any amendments, alterations or modifications to any document (if required) in the interests of the Company and, to the extent that any of the foregoing have been done, that they be and are hereby adopted, confirmed and ratified.

**CONCLUSION**

There being no other business to transact, Mr Lee Jun Yih informed the shareholders that the results of the Meeting would be announced via SGXNet in the evening of the day.

He then declared the Meeting of the Company closed at 10.07 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

Yip Wah Pung
Chairman