UG Healthcare Corporation Limited
(Incorporated in Singapore with Unique Entity No.: 201424579Z)
SGX Stock Code: 41A
website: www.ughealthcarecorporation.com

APPLICATION OF THE UG HEALTHCARE SCRIP DIVIDEND SCHEME TO THE FINAL DIVIDEND OF S$0.00238 PER ORDINARY SHARE, TAX EXEMPT, FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020

The Board of Directors (the "**Board**") of UG Healthcare Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 29 June 2016 in relation to the adoption of the UG Healthcare Corporation Scrip Dividend Scheme (the "**Scheme**")("**Scheme Announcement**"), the announcement dated 2 October 2019 in relation to the amendments of the Scheme Announcement, the announcement dated 11 August 2020 in relation to the unaudited financial statements for the financial year ended 30 June 2020 ("**FY2020**"), the announcement dated 31 August 2020 and circular dated 3 September 2020 in relation to the proposed share split ("**Proposed Share Split**") and the announcement dated 18 September 2020 in relation to the results of the extraordinary general meeting in relation to the Proposed Share Split.

The Board is pleased to announce that the Scheme will be applied to the final tax exempt dividend of S$0.00238 per ordinary share for FY2020 (the "**Final Dividend**"), which is subject to shareholders' approval at the forthcoming annual general meeting of the Company.

The Scheme provides the Company's shareholders the option to receive the Final Dividend in cash and/or new ordinary shares in the capital of the Company, in respect of their shareholdings as at the Record Date to be determined at a later date**.**

Please refer to the Scheme Announcement for further details in relation to the Scheme.

The Company will make further announcement to update the shareholders on the Record Date in due course.

By Order of the Board

Lee Keck Keong
Executive Director and Chief Executive Officer
18 September 2020

---

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the **"Sponsor"**).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.