UG HEALTHCARE CORPORATION LIMITED
Company Registration No. 201424579Z
(Incorporated in the Republic of Singapore)

THE UG HEALTHCARE CORPORATION SCRIP DIVIDEND SCHEME
ALLOTMENT AND ISSUANCE OF NEW SHARES

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*Unless defined below, capitalized terms used in this announcement shall have the same meanings ascribed to them as in the Company's announcements dated 26 August 2019, 10 September 2019, 1 November 2019 and 11 November 2019 (the "**Announcements**").*

Further to the Announcements, the Board of Directors of UG Healthcare Corporation Limited (the "**Company**") is pleased to announce that 2,795,325 New Shares have been allotted and issued at an issue price of S$0.142 per New Share to the Entitled Shareholders of the Company who have elected to participate in the Scheme in respect of the Final Dividend (the "**Participating Shareholders**").

The New Shares, credited as fully paid, were allotted and issued on 13 December 2019. The New Shares will rank *pari passu* in all respects with the existing Shares.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up share capital of the Company has increased from 193,297,531 Shares to 196,092,856 Shares. The New Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on 17 December 2019 and the trading of the New Shares will commence from 9.00 a.m. on the same date.

Entitled Shareholders who did not elect to participate in the Scheme, Participating Shareholders who had not properly completed and returned the Notices of Election to the Company or CDP, as the case may be, by 5.00 p.m. on 25 November 2019, and Foreign Shareholders who did not provide registered addresses in Singapore to the Company, c/o the Company's Share Registrar, or CDP, as the case may be, will receive all of their respective entitlements to the Final Dividend in cash on 17 December 2019.

By Order of the Board

Lee Keck Keong
Executive Director and Chief Executive Officer
17 December 2019

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.