UG HEALTHCARE CORPORATION LIMITED

Company Registration No. 201424579Z

AMENDMENTS TO UG HEALTHCARE SCRIP DIVIDEND SCHEME STATEMENT

- **PARAGRAPH 4.9 SHARE ENTITLEMENT**

Unless otherwise defined in this announcement, all capitalized terms shall have the same meanings given in the Scheme Statement.

The Board of Directors of UG Healthcare Corporation Limited (the "**Company**") wishes notify shareholders of the Company ("**Shareholders**") of the following two amendments made to paragraph 4.9 – Share Entitlement of UG Healthcare Scrip Dividend Scheme Statement adopted and announced by the Company on 29 June 2016 (the "**Scheme Statement**"):

1) Following the implementation of the new securities settlement and depository system by SGX-ST on 10 December 2018, the equation used in the computation of share entitlements shall be updated as follows:

$$N = \frac{(S \times D) - (S \times D \times T)}{V}$$ (~~each dollar value of the numerator rounded to 2 decimal places~~ no rounding in numerator)

Where :

N Is the number of new Shares to be allotted and issued as fully paid to the Participating Shareholder in respect of each Notice of Election.

S Is the number of Participating Shares held by the Participating Shareholder as at the Books Closure Date to which such Notice of Election relates.

D Is the Qualifying Dividend to which such Notice of Election relates.

T Is the applicable tax rate.

V Is the issue price of a Share, which shall, for the purpose of calculating the number of New Shares to be allotted and issued as fully paid to the Participating Shareholder, pursuant to the Scheme, be an amount in S$ to be determined by the Directors (the "**Relevant Amount**"), which Relevant Amount shall be as permitted under the Listing Manual (Section B: Rules of Catalist) of the SGX-ST (the "**Rules of Catalist**"), or any other applicable legislation, which is currently set at not more than ten per cent (10%) discount (or such other discount as may be permitted by the Rules of Catalist) to, nor shall it exceed, the average of the last dealt prices of a Share on which the Shares were traded on Catalist for each of the Market Days during the Price Determination Period. In the event that there is no trading in the Shares during the Price Determination Period, the Relevant Amount shall not exceed the average of the last dealt prices of a Share on which the Shares were traded on Catalist, for each of the Market Days during a period of five (5) Market Days preceding the Price Determination Period.

2) Reference is made to the statement in paragraph 4.9 – Share Entitlement and the Company wishes to clarify that there is a typo error in the statement and should be read as (with the new amendments underlined accordingly), *"By electing to participate in the Scheme in respect of any Notice of Election received by him, a Shareholder elects in respect of any Qualifying Dividend (after the*

deduction of applicable income tax) to which such Notice of Election relates to receive Shares in lieu of part only or all ~~in lieu of all (and not part only)~~ of the cash amount of the Qualifying Dividend.".

A revised Scheme Statement is attached as Appendix 1 to this announcement.

The amendments will be applicable starting from the proposed final dividend for the financial year ended 30 June 2019.

By Order of the Board

Lee Keck Keong
Executive Director and Chief Executive Officer
2 October 2019

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.
