UG HEALTHCARE CORPORATION LIMITED

Company Registration No. 201424579Z

INCORPORATION OF A NEW SUBSIDIARY IN THE PEOPLE'S REPUBLIC OF CHINA

The Board of Directors of UG Healthcare Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, Unigloves (Singapore) Pte Ltd, has incorporated a wholly-owned subsidiary ("**New Subsidiary**") in the People's Republic of China. The details of the New Subsidiary are as follows:-

Name of New subsidiary	:	优格 (成都) 国际贸易有限公司
Initial registered capital	:	RMB 1,000,000
Principal activities	:	Trading and distribution of disposable gloves and other medical disposables and ancillary products.

The incorporation of New Subsidiary will be financed by internal resources and is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Group for the current financial year ending 30 June 2019.

None of the Directors or substantial shareholders of the Company have any direct or indirect interest in the abovesaid, save through their respective shareholdings (if any) in the Company.

By Order of the Board

Lee Keck Keong
Executive Director and Chief Executive Officer
17 April 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the **"Sponsor"**), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.