UG HEALTHCARE CORPORATION LIMITED

Company Registration No. 201424579Z

ACQUISITION OF A NEW SUBSIDIARY - UGHC BRASIL IMPORTADORA LTDA

The Board of Directors of UG Healthcare Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Unigloves (Singapore) Pte Ltd, a wholly owned subsidiary of the Company, has acquired 50% equity interest in a company in Brazil (the "**Acquisition**").

The details of the Acquisition are as follows:-

Name of company	:	UGHC Brasil Importadora LTDA ("**UGHC Brazil**")
Issued and paid-up share capital	:	Brazilian Real 50,000 divided in to 50,000 ordinary shares
Consideration	:	Brazilian Real 50,000 (equivalent to S$19,835 at an exchange rate of 1 BRL: S$0.3967 as at 31 March 2018) for 50% equity interest
Principal activities	:	Trading and distribution of disposable gloves and other medical disposables and medical equipment and device.

The Acquisition of UGHC Brazil will be financed by internal resources and the consideration was arrived at on a willing buyer, willing seller basis.

The Acquisition is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Group for the current financial year ending 30 June 2018.

None of the Directors or substantial shareholders of the Company have any direct or indirect interest in the abovesaid, save through their respective shareholdings (if any) in the Company.

By Order of the Board

Lee Keck Keong
Executive Director and Chief Executive Officer
25 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the **"Sponsor"**), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Sun (Telephone no.: (65) 65323829) at 1, Robinson Road, #21-02 AIA Tower, Singapore 048542.