UG HEALTHCARE CORPORATION LIMITED
Company Registration No. 201424579Z
(Incorporated in the Republic of Singapore)

RE-COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of UG Healthcare Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**"), wishes to announce the following changes to the Board and Board Committees at the conclusion of the Company's Annual General Meeting held today, 19 October 2016:-

1. The retirement of Mr Ang Beng Teck ("**Mr Ang**") as Executive Director and Chief Executive Officer.

2. The re-designation of Mr Lee Keck Keong ("**Mr Lee**") from Non-Executive Director to Executive Director and appointment as Chief Executive Officer. Mr Lee shall cease as a member of the Audit Committee and Remuneration Committee and remain as a member of the Nominating Committee.

3. The appointment of Mr Yip Wah Pung as a member of the Nominating Committee.

4. The appointment of Mr Lim Teck Chai, Danny as a member of the Remuneration Committee.

The detailed templates containing the particulars of Mr Ang and Mr Lee as required under Rule 704(6) of the SGX-ST Listing Manual Section B: Rules of Catalist were released to the SGX-ST on 24 August 2016.

The Board wishes to express its gratitude and appreciation to Mr Ang for his leadership, direction and invaluable contributions to the Group during his tenure of office.

Consequent to the aforesaid changes and with effect from 19 October 2016, the composition of the Board and Board Committees shall be as follows:

Board of Directors

Mr Yip Wah Pung	-	Non-Executive Chairman and Independent Director
Mr Lee Keck Keong	-	Executive Director and Chief Executive Officer
Mr Lee Jun Yih	-	Executive Director
Mr Wong See Keong	-	Executive Director
Mr Lee Jun Linn	-	Executive Director
Mr Lim Teck Chai, Danny	-	Independent Director
Mr Ng Lip Chi, Lawrence	-	Independent Director

Audit Committee

Mr Yip Wah Pung	-	Chairman
Mr Lim Teck Chai, Danny	-	Member
Mr Ng Lip Chi, Lawrence	-	Member

Nominating Committee

Mr Lim Teck Chai, Danny	-	Chairman
Mr Ng Lip Chi, Lawrence	-	Member
Mr Yip Wah Pung	-	Member
Mr Lee Keck Keong	-	Member

Remuneration Committee

Mr Ng Lip Chi, Lawrence	-	Chairman
Mr Yip Wah Pung	-	Member
Mr Lim Teck Chai, Danny	-	Member

By Order of the Board

Lee Keck Keong
Executive Director and Chief Executive Officer
19 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon (telephone no.: (65) 65323829) at 1, Robinson Road, #21-02 AIA Tower, Singapore 048542.