UG HEALTHCARE CORPORATION LIMITED
Company Registration No. 201424579Z
(Incorporated in the Republic of Singapore)

CHANGE OF SHAREHOLDING IN UNIGLOVES GMBH

The Board of Directors (the "**Board**") of UG Healthcare Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**"), wishes to announce that the Group's equity interest in Unigloves GmbH (which is an associated company in Germany held via the Company's wholly-owned subsidiary, Unigloves (Singapore) Pte. Ltd.) has decreased from 20% to 19.286% arising from a subscription of new shares in the associated company by the local managing director.

As the Group continues to exercise significant influence in Unigloves GmbH's operations and management (including policies and decision making), Unigloves GmbH will continue to be treated as an associated company for accounting purpose.

The change in shareholding of the associated company is not expected to have any material impact on the net tangible asset per share or the earnings per share of the Group for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above, save for their respective shareholding interests in the Company.

By Order of the Board

Ang Beng Teck
Executive Director and Chief Executive Officer
5 August 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon (telephone no.: (65) 65323829) at 1, Robinson Road, #21-02 AIA Tower, Singapore 048542.