UG HEALTHCARE CORPORATION LIMITED
Company Registration No. 201424579Z
(Incorporated in the Republic of Singapore on 21 August 2014)

FORMATION OF A WHOLLY-OWNED SUBSIDIARY
- UGHC MARKETING PTE. LTD.

The Board of Directors of UG Healthcare Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore known as UGHC Marketing Pte. Ltd. ("**UGHC Marketing**"), with an initial issued and paid up share capital of S$1.00.

The principal activities of UGHC Marketing are to carry out, *inter alia*, trading activities of the Group.

The incorporation of UGHC Marketing will be financed by internal resources and is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Company for the current financial year ending 30 June 2015.

None of the Directors or substantial shareholders of the Company have any direct or indirect interest in the abovesaid, save through their shareholdings (if any) in the Company.

By Order of the Board

Ang Beng Teck
Executive Director and Chief Executive Officer
13 January 2015

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Ms Alicia Kwan (tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.