CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF MR. LEE KECK KEONG AS EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

UG HEALTHCARE CORPORATION LIMITED

Securities

UG HEALTHCARE CORPORATIONLTD - SGXE48766716 - 8K7

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date &Time of Broadcast

24-Jun-2025 18:09:35

Status

New

Announcement Sub Title

Retirement of Mr. Lee Keck Keong as Executive Director

Announcement Reference

SG250624OTHR20IX

Submitted By (Co./ Ind. Name)

Lee Jun Yih

Designation

Executive Director

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.

Additional Details

Name Of Person

Lee Keck Keong

Age

70

Is effective date of cessation known?

Yes

If yes, please provide the date

25/06/2025

Detailed Reason (s) for cessation

Mr. Lee Keck Keong ("Mr Lee") has been serving as the Executive Director of UG Healthcare Corporation Limited (the "Company" and together with its subsidiaries, the "Group") since 19 October 2016. In line with the Board's succession plan, Mr Lee has notified the Board of his intention to retire as Executive Director with effect from 25 June 2025.

The Nominating Committee and the Board, having considered that Mr Lee Jun Yih (Joint CEO, Executive Director and Finance Director) and Mr Lee Jun Linn (Joint CEO, Executive Director and COO) have been jointly overseeing the overall management, operations and strategic direction of the Group, have mutually agreed with Mr Lee for his retirement to take effect. The Board would like to express its appreciation towards Mr Lee for his invaluable contributions during his tenure of service.

The Sponsor, after having corresponded with Mr Lee, is satisfied that, other than as disclosed in this announcement, there are no material reasons for the retirement of Mr Lee.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

19/10/2016

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director

Role and responsibilities

Executive. Mr. Lee oversees
(i) the formulation of the overall business and corporate policies and strategies of the Group
(ii) the overall management of the business and operations of the Group
(iii) the Group's overall business development

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Mr. Lee Keck Keong is the father of Mr. Lee Jun Yih and Mr. Lee Jun Linn. Mr. Lee Keck Keong is also the spouse of a substantial shareholder of the Company, Madam Sim Ai Cheng.

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Deemed interested in 374,729,122 shares through Zen UG Pte. Ltd. and Raydion Direct Global Inc., representing 60.07%
shareholdings of the Company.

Past (for the last 5 years)

Nil.

Present

Within the Group:
1. N.S. UNI-GLOVES SDN BHD
2. UG GLOBAL RESOURCES SDN BHD
3. UG ENGINEERING SDN BHD
4. UG HEALTHCARE SDN BHD
5. INDIGO TEGUH SDN BHD
6. UNIGLOVES SHANGHAI CO. LTD
7. UNIGLOVES SUZHOU CO LTD.
8. UNIGLOVES CHENGDU CO LTD.

Other Companies:
9. ANVEST CORPORATION SDN BHD
10. IDEAL SPLENDOUR SDN BHD
11. VECTOR ACRES SDN BHD
12. UG GLOBAL PRODUCTS SDN BHD