UGHEALTHCARE CORPORATION

(Incorporated in Singapore with Unique Entity No.: 201424579Z)
website: www.ughealthcarecorporation.com
SGX stock code: 8K7

RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER AND RECONSTITUTION OF THE BOARD AND NOMINATING COMMITTEE

The Board of Directors ("**Board**") of UG Healthcare Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following changes effective from 1 March 2025:

1. RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR

2. APPOINTMENT OF MR. LEE JUN YIH AND MR. LEE JUN LINN AS JOINT CHIEF EXECUTIVE OFFICER OF THE COMPANY

As part of the Board's succession planning, Mr. Lee Keck Keong will relinquish his role and responsibilities as Chief Executive Officer ("**CEO**") of the Company and remain as an Executive Director of the Company to focus on the operations of the active retirement home project. Concurrently, Mr. Lee Keck Keong will also step down as a member of the Nominating Committee with effect from 1 March 2025.

Following the re-designation of Mr. Lee Keck Keong, Mr. Lee Jun Yih and Mr. Lee Jun Linn will be appointed as Joint Chief Executive Officer ("**Joint CEO**") of the Company. Both Mr. Lee Jun Yih and Mr. Lee Jun Linn will assume and share the responsibilities previously held by Mr. Lee Keck Keong, in addition to their current responsibilities as Executive Director and Finance Director, and Executive Director and Chief Operating Officer respectively.

3. RECONSTITUTION OF BOARD AND NOMINATING COMMITTEE

Consequent to the aforesaid changes, the composition of the Board of Directors and Nominating Committee of the Company shall be reconstituted as follows:

Board of Directors

Wong Fook Choy Sunny	-	Non-Executive Chairman and Independent Director
Lee Keck Keong	-	Executive Director
Lee Jun Yih	-	Joint CEO, Executive Director and Finance Director
Lee Jun Linn	-	Joint CEO, Executive Director and Chief Operating Officer
Law Cheong Yan	-	Independent Non-Executive Director
Ng Lee Eng	-	Independent Non-Executive Director

Nominating Committee

Law Cheong Yan	-	Chairman
Ng Lee Eng	-	Member
Wong Fook Choy Sunny	-	Member

The composition of the Audit Committee and Remuneration Committee remains unchanged.

By Order of the Board

Lee Jun Yih
Executive Director
27 February 2025

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-01 AIA Tower, Singapore 048542.
