CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF JOINT CHIEF EXECUTIVE OFFICER - MR. LEE JUN YIH

Issuer & Securities

Issuer/ Manager

UG HEALTHCARE CORPORATION LIMITED

Securities

UG HEALTHCARE CORPORATIONLTD - SGXE48766716 - 8K7

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date &Time of Broadcast

27-Feb-2025 19:20:34

Status

New

Announcement Sub Title

Appointment of Joint Chief Executive Officer - Mr. Lee Jun Yih

Announcement Reference

SG250227OTHRE6HU

Submitted By (Co./ Ind. Name)

Lee Jun Linn

Designation

Executive Director

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.

Additional Details

Date Of Appointment

01/03/2025

Name Of Person

Lee Jun Yih

Age

42

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

As part of the Board's succession planning, Mr. Lee Jun Yih will be appointed as a Joint Chief Executive Officer ("Joint CEO") of the Company, in addition to his existing role as Executive Director and Finance Director of the Company.

The Nominating Committee ("NC") has reviewed Mr. Lee Jun Yih's background, experience and contributions to the Group and is of the opinion that Mr. Lee Jun Yih has the requisite experience and capability to assume the roles and responsibilities as Joint CEO of the Company.

The appointment of Mr. Lee Jun Yih as Joint CEO of the Company based on the NC's recommendation has been approved by the Board.

Upon the appointment, Mr. Lee Jun Yih will be re-designated as the Joint CEO, Executive Director and Finance Director of the Company.

Whether appointment is executive, and if so, the area of responsibility

Executive.

Mr. Lee Jun Yih is the Executive Director of the Company and primarily responsible for oversight and management of the Group's business and corporate development. Mr. Lee Jun Yih is also the Finance Director of the Company and responsible for the oversight and control of the Group's overall accounting and finance functions, including monitoring and coordinating the Group's financial accounts, consolidation and financial reporting.

Upon the appointment as Joint CEO, Mr. Lee Jun Yih will expand his responsibilities to jointly oversee the overall management of the businesses and operations of the Group with Mr. Lee Jun Linn (the Joint CEO, Executive Director and COO of the Company), and ensuring that the Group is operating in line with its vision and strategic direction.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Joint CEO, Executive Director and Finance Director of the Company

Professional qualifications

Solicitor of the High Court of the Hong Kong Special Adminsitrative Region

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Mr. Lee Jun Yih is the son of Mr. Lee Keck Keong (the Executive Director and a substantial shareholder of the Company) and Madam Sim Ai Cheng (a substantial shareholder of the Company). He is also the brother of Mr. Lee Jun Linn (the Joint CEO, the Executive Director, COO and a substantial shareholder of the Company).

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

Mr. Lee Jun Yih has been working for the Group since July 2011 and was subsequently appointed as an Executive Director and Finance Director of the Company on 10 November 2014 and 8 August 2019, respectively.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Directly interested in 2,845,063 ordinary shares, representing 0.46% shareholding of the Company.

Deemed interested in 374,729,122 shares through Zen UG Pte Ltd and Raydion Direct Global Inc., representing 60.07% shareholdings of the Company.

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil.

Present

Within the Group:
1. UNIGLOVES (SINGAPORE) PTE. LTD.
2. UGHC MARKETING PTE. LTD.
3. N.S. UNI-GLOVES SDN. BHD.
4. UG GLOBAL RESOURCES SDN. BHD.
5. UG GLOVETECH SDN. BHD.
6. INDIGO TEGUH SDN BHD.
7. UNIGLOVES (UK) LIMITED
8. UNIGLOVES (IRELAND) LIMITED
9. UNI-MEDICAL HEALTHCARE LIMITED
10. UG HEALTHCARE (USA) INC.
11. UGHC BRASIL IMPORTADORA LTDA
12. UNIGLOVES SHANGHAI CO., LTD
13. UNIGLOVES SUZHOU CO LTD.
14. UNIGLOVES GMBH
15. UNIGLOVES CHENGDU CO LTD.
16. HEALTH FOCUS DIAGNOSTICS NIGERIA LIMITED
17. UG NITREX, S.L.

Other Companies:
18. ZEN UG PTE. LTD.
19. RAYDION DIRECT GLOBAL INC

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was

filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business

trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Mr. Lee Jun Yih is an Executive Director of the Company since 10 November 2014.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Not Applicable.