CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF NON-EXECUTIVE CHAIRMAN AND INDEPENDENT DIRECTOR - WONG FOOK CHOY SUNNY

Issuer & Securities

Issuer/ Manager

UG HEALTHCARE CORPORATION LIMITED

Securities

UG HEALTHCARE CORPORATIONLTD - SGXE48766716 - 8K7

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date &Time of Broadcast

29-Nov-2024 17:41:59

Status

New

Announcement Sub Title

Appointment of Non-Executive Chairman and Independent Director - Wong Fook Choy Sunny

Announcement Reference

SG241129OTHRH73W

Submitted By (Co./ Ind. Name)

Lee Jun Yih

Designation

Executive Director

Description (Please provide a detailed description of the event in the box below)

Appointment of Non-Executive Chairman and Independent Director

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.

Additional Details

Date Of Appointment

02/12/2024

Name Of Person

Wong Fook Choy Sunny

Age

68

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Nominating Committee ("NC") has reviewed the Board structure and composition, as well as the background of Mr Wong Fook Choy Sunny ("Mr Sunny Wong") and is of the view that Mr Sunny Wong has the requisite experience and capabilities to assume the duties and responsibilities of the Non-Executive Chairman and Independent Director of the Company.

The appointment of Mr Sunny Wong as Non-Executive Chairman and Independent Director of the Company based on the NC's recommendation has been approved by the Board. Mr Sunny Wong will also be appointed as Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees.

The Board considers Mr Sunny Wong to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the SGX-ST.

Whether appointment is executive, and if so, the area of responsibility

Independent Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Chairman and Independent Director
Chairman of Remuneration Committee
Member of Audit Committee
Member of Nominating Committee

Professional qualifications

Practising Advocate and Solicitor of the Singapore Supreme Court
Bachelor of Laws (Honours) from National University of Singapore

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

July 2021 to Present

Wong Tan & Molly Lim LLC - Consultant

1994 to July 2021
Wong Tan & Molly Lim LLC - Co-founder and Managing Director

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Directorships:
Excelpoint Technology Ltd
Innotek Limited
Mencast Holdings Ltd.
Civmec Limited
WTML Management Services Pte Ltd
Wong Tan & Molly Lim LLC

Other principal commitments:
Please refer to "Working experience and occupation(s) during the past 10 years" section above.

Present

Directorships:
KSH Holdings Limited

Other principal commitments:
Please refer to "Working experience and occupation(s) during the past 10 years" section above.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Advanced Integrated Manufacturing Corp. Ltd.

Global Testing Corporation Limited
Albedo Limited
KTL Global Limited
Excelpoint Technology Ltd.
Innotek Limited
Mencast Holdings Ltd.
Civmec Limited
KSH Holdings Limited