CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF EXECUTIVE DIRECTOR - MR WONG SEE KEONG

Issuer & Securities

Issuer/ Manager

UG HEALTHCARE CORPORATION LIMITED

Securities

UG HEALTHCARE CORPORATIONLTD - SGXE48766716 - 8K7

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date &Time of Broadcast

14-Oct-2024 07:12:02

Status

New

Announcement Sub Title

Retirement of Executive Director - Mr Wong See Keong

Announcement Reference

SG241014OTHRNVPR

Submitted By (Co./ Ind. Name)

Lee Jun Yih

Designation

Executive Director

Description (Please provide a detailed description of the event in the box below)

Retirement of Mr Wong See Keong as Executive Director upon conclusion of the forthcoming Annual General Meeting ("AGM") to be held on 29 October 2024.

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

Additional Details

Name Of Person

Wong See Keong

Age

63

Is effective date of cessation known?

Yes

If yes, please provide the date

29/10/2024

Detailed Reason (s) for cessation

Mr Wong See Keong is due to retire at the forthcoming AGM to be held on 29 October 2024 pursuant to Regulation 104 of the Company's Constitution. He has decided not to seek for re-election and subsequent to the conclusion of the forthcoming AGM, will retire as Executive Director of the Company.

Following his retirement as Executive Director of the Company, Mr Wong See Keong will remain a Director for the following subsidiaries of the Group in Malaysia:
- N.S. Uni-Gloves Sdn Bhd
- UG Global Resources Sdn Bhd
- UG Glovetech Sdn Bhd
- UG Engineering Sdn Bhd
- UG Healthcare Sdn Bhd

The Sponsor, after having interviewed Mr Wong See Keong, is satisfied that, save as disclosed in this announcement, there are no other material reasons for his retirement as Executive Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

20/11/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director

Role and responsibilities

Executive Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Directly interested in 29,387,243 ordinary shares, representing 4.71% shareholding of the Company.

Past (for the last 5 years)

Nil

Present

1. N.S. Uni-Gloves Sdn. Bhd.
2. UG Global Resources Sdn. Bhd.
3. UG Glovetech Sdn. Bhd.
4. UG Engineering Sdn. Bhd.
5. UG Healthcare Sdn. Bhd.