CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR - MR NG LIP CHI, LAWRENCE

Issuer & Securities

Issuer/ Manager

UG HEALTHCARE CORPORATION LIMITED

Securities

UG HEALTHCARE CORPORATIONLTD - SGXE48766716 - 8K7

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date &Time of Broadcast

14-Oct-2024 07:09:31

Status

New

Announcement Sub Title

Retirement of Independent Non-Executive Director - Mr Ng Lip Chi, Lawrence

Announcement Reference

SG241014OTHRLZLN

Submitted By (Co./ Ind. Name)

Lee Jun Yih

Designation

Executive Director

Description (Please provide a detailed description of the event in the box below)

Retirement of Mr Ng Lip Chi, Lawrence as Independent Non-Executive Director upon conclusion of the forthcoming Annual General Meeting ("AGM") to be held on 29 October 2024.

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

Additional Details

Name Of Person

Ng Lip Chi, Lawrence

Age

53

Is effective date of cessation known?

Yes

If yes, please provide the date

29/10/2024

Detailed Reason (s) for cessation

Mr Ng Lip Chi, Lawrence is due to retire at the forthcoming AGM to be held on 29 October 2024, pursuant to Rule 406(3)(d)(iv) of the Listing Manual Section B: Rules of Catalist of the SGX-ST. Upon his retirement as Independent Non-Executive Director of the Company, he will relinquish his position as Chairman of the Remuneration Committee and member of the Audit and Nominating Committees.

The Sponsor, after having interviewed Mr Ng Lip Chi, Lawrence, is satisfied that, save as disclosed in this announcement, there are no other material reasons for his retirement as Independent Non-Executive Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

Yes

If Yes, Please provide full details

The Company is in the midst of sourcing for a new candidate to replace Mr Ng Lip Chi, Lawrence and will endeavor to fill the vacancy in the respective Board Committees within 2 months, and in any case, no later than 3 months, to comply with Rules 406(3)(c) and 704(7) of the Catalist Rules. The Company will make relevant announcements on the composition of the Board and Board Committees of the Company after such an appointment, in due course.

Date of Appointment to current position

20/11/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

1. Independent Non-Executive Director
2. Chairman of Remuneration Committee
3. Member of Audit Committee
4. Member of Nominating Committee

Role and responsibilities

Independent and non-executive.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Not applicable

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. SIA X Infotech Group
2. SIA X Infotech
3. X-Infotech Africa Limited

Present

1. Sanli Environmental Limited
2. NLC Advisory Pte. Ltd.
3. ZEZZ FundQ Pte. Ltd.
4. Spaze Ventures Fund Management Pte. Ltd.
5. e2i Pte. Ltd.