UGHEALTHCARE CORPORATION

(Incorporated in Singapore with Unique Entity No.: 201424579Z)
website: www.ughealthcarecorporation.com
SGX stock code: 8K7

## GRANT OF SHARE OPTIONS PURSUANT TO THE UNIGLOVES EMPLOYEE SHARE OPTION SCHEME

Pursuant to Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") ("**Catalist Rules**"), the Company wishes to announce the details of share options granted pursuant to the Unigloves Employee Share Option Scheme ("**ESOS**").

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|---|---|---|
| Date of Grant | : | 16 February 2024 |
| Exercise price of options granted | : | S$0.1003 for each share, being a discount of 20% to the average of the last dealt prices for the Company's shares on the SGX-ST over the five (5) trading days immediately preceding the date of grant of the options |
| Number of options granted | : | 2,750,000 share options |
| Market Price (last dealt price) of the shares on the: date of grant | | S$0.128 per share |
| Number of options granted to directors and: controlling shareholders (and their associates) | | Nil |
| Validity period of the options granted | : | Five (5) years from the date of grant |
| Exercise period of the options granted | : | The options are vested equally over three (3) years, first year of vesting being after two (2) years from the date of grant |

No employees had accepted the share options granted on 9 January 2024 and the grant has accordingly lapsed.

By Order of the Board
**UG Healthcare Corporation Limited**

Lee Keck Keong
Executive Director and CEO

16 February 2024

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the **"Sponsor"**).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Charmian Lim (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.*