UGHEALTHCARE CORPORATION

(Incorporated in Singapore with Unique Entity No.: 201424579Z)
website: www.ughealthcarecorporation.com
SGX stock code: 8K7

GRANT OF SHARE OPTIONS PURSUANT TO THE UNIGLOVES EMPLOYEE SHARE OPTION SCHEME

Pursuant to Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") ("**Catalist Rules**"), the Company wishes to announce the details of share options granted pursuant to the Unigloves Employee Share Option Scheme ("**ESOS**").

Date of Grant	:	9 January 2024
Exercise price of options granted	:	S$0.1307 for each share, being a discount of 20% to the average of the last dealt prices for the Company's shares on the SGX-ST over the five (5) trading days immediately preceding the date of grant of the options
Number of options granted	:	2,750,000 share options
Market Price (last dealt price) of the shares on the: date of grant		S$0.147 per share
Number of options granted to directors and: controlling shareholders (and their associates)		Nil
Validity period of the options granted	:	Five (5) years from the date of grant
Exercise period of the options granted	:	The options are vested equally over three (3) years, first year of vesting being after two (2) years from the date of grant

By Order of the Board
UG Healthcare Corporation Limited

Lee Keck Keong
Executive Director and CEO

9 January 2024

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the **"Sponsor"**).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Charmian Lim (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.