UGHEALTHCARE CORPORATION

(Incorporated in Singapore with Unique Entity No.: 201424579Z)
website: www.ughealthcarecorporation.com
SGX stock code: 8K7

INCORPORATION OF A NEW SUBSIDIARY IN IRELAND

The board of Directors (the "**Board**") of UG Healthcare Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its 55%-owned United Kingdom subsidiary, Unigloves (UK) Limited ("**UNIGLOVES UK**"), has incorporated a wholly-owned subsidiary (the "**New Subsidiary**") in Ireland.

The details of the New Subsidiary are as follows:-

Name of the New Subsidiary	:	Unigloves (Ireland) Limited
Initial Registered Capital	:	€100 (equivalent to approximately S$144.78, based on an exchange rate of €1 : S$1.4478) represented by 100 ordinary paid-up shares
Principal Activities	:	Trading and distribution of disposable gloves and other medical disposables and ancillary products

The incorporation of the New Subsidiary will be financed by internal resources and is not expected to have any material impact on the earnings per share or the net tangible assets per share of the Group for the current financial year ending 30 June 2024.

None of the Directors or substantial shareholders of the Company have any direct or indirect interest in the abovesaid, save through their respective shareholdings (if any) in the Company.

Cautionary Note:

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers before trading in or making any investment decision regarding the Company's shares.

By Order of the Board

UG Healthcare Corporation Limited

Lee Keck Keong

Executive Director and CEO

28 September 2023

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the **"Sponsor"**).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Charmian Lim (Telephone no.: (65) 6232 3210) at 1, Robinson Road, #21-00 AIA Tower, Singapore 048542.